



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes

FINANCE/INVESTMENTS COMMITTEE

Joseph R. Goldstein, Chairman

Reggie Copeland, Vice Chair

Michelle Cooper Kelly

Wednesday, May 30, 2018

Council Chamber

Presiding: Joseph R. Goldstein

Present: Reggie Copeland and Michelle Cooper Kelly

Also Present:

R. Steve Tumlin, Mayor

Cheryl Richardson, Council - Ward 1

Grif Chalfant, Council - Ward 2

Johnny Walker, Council - Ward 3

Andy Morris, Council - Ward 4

Bill Bruton, City Manager

Doug Haynie, City Attorney

Yvonne Williams, Deputy City Clerk

CALL TO ORDER:

Chairman Goldstein called the meeting to order at 5:18 p.m.

MINUTES:

20180554 Regular Meeting - April 24, 2018

Review and approval of the April 24, 2018 regular meeting minutes.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

20180600 Special Meeting - May 15, 2018

Review and approval of the May 15, 2018 special meeting minutes.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Approved. The motion carried by the following vote:

Vote: 3 – 0 – 0 Approved

BUSINESS:

20180549 Hotel Motel Tax

Hotel Motel monthly financial report for April 2018.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20180550 Auto Rental Tax

3% Auto Rental Tax monthly financial report for April 2018.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20180551 Finance Update

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 – 0 – 0 Received and Filed

20180614 Second Amendment to Lease

Request to add a second amendment to the lease with DMDA & Verizon for the Cell tower located on Allgood Road. This extends the lease for 20 years (4 five-year terms). The first year set a \$1,000 with an increase of 3% each year.

Discussion was held regarding the second amendment. Staff was asked to provide a final draft of the lease for review.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Recommended for Approval - Non Consent Agenda. The motion carried by the following vote:

Vote: 3 – 0 – 0 Recommended for Approval - Non Consent Agenda

Council member Goldstein stepped down from the dais prior to the vote on the Recommended Budget. Vice Chair Copeland presided.

20180611

Adoption of Recommended Budget for FY2019

Approval of an Ordinance adopting an Annual Budget for the fiscal year beginning July 1, 2018 and ending June 30, 2019, for the various funds of the City of Marietta and enacting the tentative Ad Valorem tax levies for said fiscal year for support of the City of Marietta governmental operations and other public purposes, and debt service obligations.

Per the disclosure letter dated January 2, 2018, Council member Goldstein will not be participating in any discussion or vote of the use of the City Center South Renaissance Tax Allocation District funds in the budget in his official capacity as a City Council Member.

Council Member Goldstein discloses that The Earl Smith Strand Theatre rents space owned by the Herbert S. Goldstein Family Limited Partnership which in turn is owned and managed by members of his family. Council Member Goldstein will not participate in any discussion or vote on this item in his official capacity as city council member.

Council Member Goldstein discloses that GA Metro Dance Theatre rents space owned by the PMG Whitlock Ave, LLC which in turn is owned and managed by his father, Philip M. Goldstein. Council Member Goldstein will not participate in any discussion or vote on this item in his official capacity as city council member.

Council Member Goldstein discloses that he is a member of the Cobb NAACP. Council Member Goldstein discloses that he is on the board of the Marietta Welcome Center representing the City of Marietta.

A motion was made by Council member Kelly, seconded by Council member Copeland, that this matter be Recommended for Approval – Consent Agenda. The motion carried by the following vote:

Vote: 2 – 0 – 0

Recommended for Approval – Consent Agenda

Absent for the vote: Joseph R. Goldstein

ADJOURNMENT:

The meeting was adjourned at 5:42 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____